IRA QUALIFIED CHARITABLE DISTRIBUTIONS

A qualified charitable distribution (QCD), also known as an IRA charitable rollover gift, allows individuals 70 ½ or older to make an outright gift or gifts totaling as much as $100,000 each year from traditional IRAs* directly to the George Washington University and, in so doing, exclude these assets from the donor's taxable income.

Benefits of a QCD gift:

▸ Counts toward your annual required minimum distribution (RMD), but does not count as income for federal income tax purposes. Nor does it qualify for a charitable income tax deduction.

▸ Reduces your taxable income and may allow you to:
  - move into a lower income tax bracket, and/or
  - occupy a lower threshold for Medicare premiums.

▸ Serves as a tax-wise way for non-itemizers and those living in states without a charitable income tax deduction to make donations.

▸ Satisfies multi-year pledges, such as those that establish or augment permanent endowments at GW in your name or the name of a loved one.

Instructions:

▸ Please contact your IRA custodian/plan administrator to inform them that you would like to make a QCD gift to George Washington University (Tax ID # 53-0196584). Ask your IRA administrator for their IRA QCD instruction form or you may use our instruction letter. The check should be made out to "The George Washington University." The memo line of the check should indicate the school, college, or program at GW that you would like your gift to benefit.

▸ We recommend that your IRA custodian send the check directly to GW at this address:

> The George Washington University
> Attn: Ms. Justine Van Wie
> PO Box 98131
> Washington, DC 20077-9756

▸ You will receive an acknowledgement letter from GW with appropriate tax language for your QCD gift.

*The IRA rollover QCD is available only for gifts from a traditional or Roth IRA and not from any other type of retirement plan (401(k), 403(b), 457, Keogh, ESOP, etc.).

For questions or more information, please contact the Office of Planned Giving at 877-498-7590 or pgiving1@gwu.edu.